ICON ANNOUNCES \$54 MILLION IN NET NEW BUSINESS AWARDS IN FIRST QUARTER ENDED AUGUST 31, 2002 (NASDAQ:ICLR)

Dublin, Ireland, Tuesday, September 17, 2002 – ICON plc (NASDAQ: ICLR), - Speaking at the Bear Stearns 15th Annual Healthcare Conference in New York today, Mr Peter Gray, the Chief Operating Officer of ICON announced that the company had been awarded \$54 million of net new business in its first quarter ended August 31, 2002. During his presentation Mr. Gray also expressed comfort with consensus forecasts for ICON's first quarter results, which will be announced on October 8, 2002.

A copy of Mr Gray's presentation at the Bear Stearns Conference can be found on the company web site <u>http://www.iconclinical.com</u> under Shareholder Services / Recent Presentations. A calendar of company planned announcements and presentations can also be found on the website.

ICON provides contract clinical research services to the global pharmaceutical industry. The company currently has 24 operations in 15 countries and approximately 1,750 employees worldwide.

The statements made in this Press Release may contain forward-looking statements that involve a number of risks and uncertainties. In addition to the matters described in this Press Release, the ability to maintain large client contracts or enter into new contracts, maintain client relationships and the ability to manage the opening of new offices, the integration of new business mergers and acquisitions, as well as other risks and uncertainties detailed from time to time in SEC reports filed by ICON, including its Form 20-F, F-1, S-8 and F-3, may affect the actual results achieved by ICON. ICON disclaims any intent or obligation to update these forward-looking statements.

Source: ICON plc

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http://www.iconclinical.com