

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Private Issuer
Pursuant to Rule 13a-16 under
the Securities Exchange Act of 1934**

For the month ended April, 2011

ICON plc
(Registrant's name)

0-29714
(Commission file number)

South County Business Park, Leopardstown, Dublin 18, Ireland
(Address of principal executive offices)

Ciaran Murray, CFO
South County Business Park Leopardstown, Dublin 18, Ireland.
Ciaran.Murray@iconplc.com
0011-353-1-291-2000

(Name, telephone number, email and/or facsimile number and address of Company contact person)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Yes No

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82 **N/A**

EXHIBIT LIST

<u>Exhibit</u>	<u>Description</u>
99.1	Icon plc Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ICON plc

Date: April 21, 2011

/s/ Ciaran Murray
Ciaran Murray
Chief Financial Officer

ICON Reports First Quarter 2011 Revenue up 5% to \$229 Million and EPS of 21c

Highlights – First Quarter Fiscal 2011

- * Net revenue of \$229 million, a 5% increase year on year, 6% at constant currency.
- * Income from operations was \$16m, before restructuring charges.
- * Operating margin before the restructuring charges was 7% and EPS on the same basis was 21 cents.
- * A restructuring charge of \$5 million was taken in the quarter.
- * Gross business wins were \$329 million representing a gross book to bill of 1.43, net business wins were \$257 million representing a net book to bill of 1.12.

DUBLIN--(BUSINESS WIRE)--April 21, 2011--**ICON (NASDAQ: ICLR) (ISIN:IE0005711209)**, a global provider of outsourced development services to the pharmaceutical, biotechnology and medical device industries, today reported its financial results for the first quarter ended March 31, 2011.

Net revenue for the quarter was \$229 million, an increase of 4.6% on the prior year, a constant currency increase year on year of 5.5%.

Before restructuring charges, income from operations was \$16 million or 7% of revenue, compared to \$26.8 million or 12.2% for the same quarter last year. Excluding restructuring charges, net income was \$12.8 million or 21 cents per share on a diluted basis, compared with \$22.2 million or 37 cents per share last year.

Days sales outstanding, comprising accounts receivable and unbilled revenue less payments on account, were 49 days at March 31, 2011, compared to 37 days at December 31, 2010.

For the quarter ended March 31, 2011, cash used in operating activities was \$5.3 million and capital expenditure was \$6 million. In addition ICON paid an initial cash consideration of \$27.7m for the acquisition of Oxford Outcomes. As a result, the company's net cash amounted to \$232 million at March 31, 2011, compared to net cash of \$256 million at December 31, 2010.

"2011 has started in line with expectations," commented CEO Peter Gray. "With strong gross bookings of \$329m, a strengthening pipeline of new opportunities and the Central Lab progressing as planned, we believe we are on track for a return to growth in the second half."

During the quarter the company undertook a number of cost reduction steps which led to restructuring costs of \$5 million. US GAAP income from operations after these items amounted to \$11 million or 4.8% of revenue. US GAAP net income for the quarter is \$8.3 million or 14 cents per share.

In addition to the financial measures prepared in accordance with generally accepted accounting principles (GAAP), this press release contains certain non-GAAP financial measures, including non-GAAP operating and net income and non-GAAP diluted earnings per share. While non-GAAP financial measures are not superior to or a substitute for the comparable GAAP measures, ICON believes certain non-GAAP information is useful to investors for historical comparison purposes.

The company will hold its first quarter conference call today, April 21, 2011 at 9:00 EST [14:00 Ireland & UK]. This call and linked slide presentation can be accessed live from our website at <http://www.iconplc.com>. A recording will also be available on the website for 90 days following the call. In addition, a calendar of company events, including upcoming conference

presentations, is available on our website, under “Investors”. This calendar will be updated regularly.

The statements made in this Press Release may contain forward-looking statements that involve a number of risks and uncertainties. In addition to the matters described in this Press Release, the ability to maintain large client contracts or enter into new contracts, maintain client relationships and the ability to manage the opening of new offices, the integration of new business mergers and acquisitions, as well as other risks and uncertainties detailed from time to time in SEC reports filed by ICON, including its Form 20-F, F-1, S-8 and F-3, may affect the actual results achieved by ICON. ICON disclaims any intent or obligation to update these forward-looking statements.

ICON plc is a global provider of outsourced development services to the pharmaceutical, biotechnology and medical device industries. The Company specialises in the strategic development, management and analysis of programs that support clinical development - from compound selection to Phase I-IV clinical studies. With headquarters in Dublin, Ireland, ICON currently, operates from 77 locations in 39 countries and has approximately 7,700 employees. Further information is available at www.iconplc.com.

Source: ICON plc

ICON/ICLR-F

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Consolidated Income Statements (Unaudited) (Before Restructuring Charges)

Three Months ended March 31, 2011 and March 31, 2010
(Dollars, in thousands, except share and per share data)

	Three Months Ended March 31, 2011	March 31, 2010
Gross Revenue	305,547	309,551
Reimbursable expenses	76,250	90,439
Net Revenue	<u>229,297</u>	<u>219,112</u>
Costs and expenses		
Direct costs	144,470	131,318
Selling, general and administrative	59,883	52,294
Depreciation and amortization	8,973	8,722
Total costs and expenses	<u>213,326</u>	<u>192,334</u>
Income from operations	15,971	26,778
Net interest income/(expense)	66	(192)
Income before provision for income taxes	<u>16,037</u>	<u>26,586</u>
Provision for income taxes	3,231	4,387
Net income	<u><u>12,806</u></u>	<u><u>22,199</u></u>
Net income per ordinary share		
Basic	<u>\$0.21</u>	<u>\$0.38</u>
Diluted	<u>\$0.21</u>	<u>\$0.37</u>
Weighted average number of ordinary shares		
Basic	60,283,078	59,122,650
Diluted	60,982,948	60,313,774

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Consolidated Income Statements (Unaudited) (US GAAP)

Three Months ended March 31, 2011 and March 31, 2010
(Dollars, in thousands, except share and per share data)

	Three Months Ended March 31, 2011	March 31, 2010
Gross Revenue	305,547	309,551
Reimbursable expenses	76,250	90,439
Net Revenue	<u>229,297</u>	<u>219,112</u>
Costs and expenses		
Direct costs	144,470	131,318
Selling, general and administrative	59,883	52,294
Depreciation and amortization	8,973	8,722
Restructuring charges	5,002	-
Total costs and expenses	<u>218,328</u>	<u>192,334</u>
Income from operations	10,969	26,778
Net interest income/(expense)	66	(192)
Income before provision for income taxes	<u>11,035</u>	<u>26,586</u>
Provision for income taxes	2,687	4,387
Net income	<u><u>8,348</u></u>	<u><u>22,199</u></u>
Net income per ordinary share		
Basic	<u>\$0.14</u>	<u>\$0.38</u>
Diluted	<u>\$0.14</u>	<u>\$0.37</u>
Weighted average number of ordinary shares		
Basic	60,283,078	59,122,650
Diluted	60,982,948	60,313,774

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Summary Balance Sheet Data

March 31, 2011 and December 31, 2010
(Dollars, in thousands)

	March 31, 2011 (Unaudited)	December 31, 2010 (Audited)
Cash and short-term investments	231,813	255,706
Accounts receivable	188,097	164,907
Unbilled revenue	121,998	101,431
Payments on account	(143,024)	(134,240)
Total	167,071	132,098
Working Capital	304,053	329,350
Total Assets	1,013,685	949,538
Shareholder's Equity	693,119	669,999

Source: ICON plc

Contact: Investor Relations 1-888-381-7923 or
Ciaran Murray CFO + 353 1 291 2000
Brendan Brennan Snr VP Corp Fin + 353 1 291 2000
Sam Farthing VP IR +353 1 291 2000
All at ICON.

<http://www.iconplc.com>

CONTACT:

ICON

Investor Relations

1-888-381-7923

or

Ciaran Murray

Chief Financial Officer

+ 353-1-291-2000

or

Brendan Brennan

Snr VP Corp Fin

+ 353-1-291-2000

or

Sam Farthing

VP Investor Relations

+ 353-1-291-2000