

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Private Issuer
Pursuant to Rule 13a-16 under
the Securities Exchange Act of 1934**

For the month ended July, 2010

ICON plc
(Registrant's name)

0-29714
(Commission file number)

South County Business Park, Leopardstown, Dublin 18, Ireland
(Address of principal executive offices)

Ciaran Murray, CFO
South County Business Park Leopardstown, Dublin 18, Ireland.
Ciaran.Murray@iconplc.com
0011-353-1-291-2000

(Name, telephone number, email and/or facsimile number and address of Company contact person)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Yes No

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82 **N/A**

EXHIBIT LIST

<u>Exhibit</u>	<u>Description</u>
99.1	Icon plc Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ICON plc

Date: July 27, 2010

/s/ Ciaran Murray
Ciaran Murray
Chief Financial Officer

ICON Reports Revenues Up 2% And Strong New Business Wins

Highlights – Second Quarter 2010

- * Net revenue of \$224 million a 2% increase on Q2 2009
- * Operating margin of 11.5% compared to 13.3% last year
- * EPS of 38 cent, the same as last year
- * Net new business wins of \$320m represent a strong book-to-bill ratio of 1.4
- * Net cash of \$221 million, up from \$194 million at year end

DUBLIN--(BUSINESS WIRE)--July 27, 2010--ICON (NASDAQ: ICLR) (ISIN:IE0005711209), a global provider of outsourced development services to the pharmaceutical, biotechnology and medical device industries, today reported its financial results for the second quarter ended June 30, 2010.

Net revenues for the quarter were \$224 million, representing a 2% increase over net revenues of \$220 million for the same quarter last year. On a constant currency basis revenue grew by 3.1%. Year-to-date, net revenues were \$443 million, representing a 1% increase over the same period last year.

Income from operations was \$25.7 million or 11.5% of revenue, compared to \$29.3 million (before one-time net charges) or 13.3% for the same quarter last year. Constant currency operating margin was 11.8%. Net income was \$22.9 million or 38 cents per share on a diluted basis, compared to \$22.8 million or 38 cents per share last year.

Year-to-date income from operations was \$52.5 million, compared to \$56.2 million (before one-time net charges) last year representing a margin of 11.8% in 2010 and a margin of 12.8% in 2009. Net income was \$45.1 million or 74 cents per share, compared with \$43.7 million or 73 cents per share last year.

Days sales outstanding, comprising accounts receivable and unbilled revenue less payments on account, were 30 days at June 30, 2010, compared to 33 days at December 31, 2009.

For the quarter ended June 30, 2010, cash provided from operating activities was \$35 million and capital expenditure was \$7.5 million. As a result, the company's net cash, amounted to \$221 million at June 30, 2010, compared to net cash of \$194 million at December 31, 2009.

“Overall, we are pleased with our second quarter,” commented CEO Mr Peter Gray. “Our net booking of \$320m was particularly satisfying, resulting in a strong book to bill of 1.4, and the growth in our backlog to \$1.9 bn. However, we are not expecting revenue growth to respond quickly to these awards, and as a result we now anticipate that the outcome for 2010 will be at the lower end of the guidance range given in February”.

In addition to the financial measures prepared in accordance with generally accepted accounting principles (GAAP), this press release contains certain non-GAAP financial measures, including non-GAAP operating and net income and non-GAAP diluted earnings per share. While non-GAAP financial measures are not superior to or a substitute for the comparable GAAP measures, ICON believes certain non-GAAP information is useful to investors for historical comparison purposes.

The company will hold its second quarter conference call today, July 27, 2010 at 9:00 EST [14:00 Ireland & UK]. This call and linked slide presentation can be accessed live from our website at <http://www.iconplc.com>. A recording will also be available on the website for 90 days following the call. In addition, a calendar of company events, including upcoming conference presentations, is available on our website, under "Investors". This calendar will be updated regularly.

The statements made in this Press Release may contain forward-looking statements that involve a number of risks and uncertainties. In addition to the matters described in this Press Release, the ability to maintain large client contracts or enter into new contracts, maintain client relationships and the ability to manage the opening of new offices, the integration of new business mergers and acquisitions, as well as other risks and uncertainties detailed from time to time in SEC reports filed by ICON, including its Form 20-F, F-1, S-8 and F-3, may affect the actual results achieved by ICON. ICON disclaims any intent or obligation to update these forward-looking statements.

ICON plc is a global provider of outsourced development services to the pharmaceutical, biotechnology and medical device industries. The Company specialises in the strategic development, management and analysis of programs that support clinical development - from compound selection to Phase I-IV clinical studies. With headquarters in Dublin, Ireland, ICON currently, operates from 71 locations in 39 countries and has approximately 7,500 employees. Further information is available at www.iconplc.com.

ICON plc

Consolidated Income Statements (Unaudited) (Before one time net charges)

Three and Six Months ended June 30, 2010 and June 30, 2009
(Dollars, in thousands, except share and per share data)

	Three Months Ended		Six Months Ended	
	June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
Gross Revenue	313,087	300,969	622,638	619,507
Reimbursable expenses	89,336	80,968	179,775	179,675
Net Revenue	<u>223,751</u>	<u>220,001</u>	<u>442,863</u>	<u>439,832</u>
Costs and expenses				
Direct costs	130,869	125,146	262,187	249,314
Selling, general and administrative	58,923	58,010	111,217	119,268
Depreciation and amortization	8,281	7,526	17,003	15,016
Total costs and expenses	<u>198,073</u>	<u>190,682</u>	<u>390,407</u>	<u>383,598</u>
Income from operations	25,678	29,319	52,456	56,234
Net interest income /(expense)	61	(875)	(131)	(1,611)
Income before provision of income taxes	<u>25,739</u>	<u>28,444</u>	<u>52,325</u>	<u>54,623</u>
Provision for income taxes	2,866	5,687	7,253	10,922
Net income	<u>22,873</u>	<u>22,757</u>	<u>45,072</u>	<u>43,701</u>
Net income per ordinary share				
Basic	<u>\$0.38</u>	<u>\$0.39</u>	<u>\$0.76</u>	<u>\$0.75</u>
Diluted	<u>\$0.38</u>	<u>\$0.38</u>	<u>\$0.74</u>	<u>\$0.73</u>
Weighted average number of ordinary shares				
Basic	59,667,635	58,576,384	59,395,142	58,557,089
Diluted	60,768,374	59,674,939	60,557,687	59,716,244

ICON plc

Consolidated Income Statements (Unaudited) (US GAAP)

Three and Six Months ended June 30, 2010 and June 30, 2009
(Dollars, in thousands, except share and per share data)

	Three Months Ended		Six Months Ended	
	June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
Gross Revenue	313,087	300,969	622,638	619,507
Reimbursable expenses	89,336	80,968	179,775	179,675
Net Revenue	<u>223,751</u>	<u>220,001</u>	<u>442,863</u>	<u>439,832</u>
Costs and expenses				
Direct costs	130,869	125,146	262,187	249,314
Selling, general and administrative	58,923	58,010	111,217	119,268

Depreciation and amortization	8,281	7,526	17,003	15,016
One off items		8,941		8,941
Total costs and expenses	<u>198,073</u>	<u>199,623</u>	<u>390,407</u>	<u>392,539</u>
Income from operations	25,678	20,378	52,456	47,293
Net interest income/(expense)	61	(875)	(131)	(1,611)
Income before provision of income taxes	<u>25,739</u>	<u>19,503</u>	<u>52,325</u>	<u>45,682</u>
Provision for income taxes	2,866	973	7,253	6,208
Net income	<u><u>22,873</u></u>	<u><u>18,530</u></u>	<u><u>45,072</u></u>	<u><u>39,474</u></u>
Net income per ordinary share				
Basic	<u>\$0.38</u>	<u>\$0.32</u>	<u>\$0.76</u>	<u>\$0.67</u>
Diluted	<u>\$0.38</u>	<u>\$0.31</u>	<u>\$0.74</u>	<u>\$0.66</u>
Weighted average number of ordinary shares				
Basic	59,667,635	58,576,384	59,395,142	58,557,089
Diluted	60,768,374	59,674,939	60,557,687	59,716,244

ICON plc

Summary Balance Sheet Data

June 30, 2010 and December 31, 2009
(Dollars, in thousands)

	June 30, 2010 (Unaudited)	December 31, 2009 (Audited)
Net cash	220,762	194,028
Accounts receivable	157,303	191,924
Unbilled revenue	86,631	92,080
Payments on account	(141,338)	(165,198)
Total	102,596	118,806
Working Capital	280,122	235,906
Total Assets	882,356	908,398
Shareholder's Equity	598,127	572,246

Source: ICON plc

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ICON/ICLR-F

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