



A Symbol of Excellence

January 5, 2016

ICON Secures Investment Grade Credit Ratings

DUBLIN--(BUSINESS WIRE)-- [ICON plc](#), (NASDAQ: ICLR) a global provider of drug development solutions and services to the pharmaceutical, biotechnology and medical device industries, today reported that Moody's Investors Service has assigned ICON a corporate credit rating of Baa3 and Standard & Poor's, has assigned ICON a corporate credit rating of BBB-, both with a stable outlook.

Commenting on the investment grade ratings, Brendan Brennan, ICON's Chief Financial Officer said: *"We are delighted with the investment grade credit ratings assigned by both rating agencies, which reflects the quality of ICON's business, the strong track record of growth and profitability, high levels of cash generation, and very strong balance sheet."*

About ICON plc

ICON plc is a global provider of drug development solutions and [services](#) to the pharmaceutical, biotechnology and medical device industries. The company specialises in the strategic development, management and analysis of programs that support clinical development - from compound selection to Phase I-IV clinical studies. With headquarters in Dublin, Ireland, ICON currently, operates from 89 locations in 38 countries and has approximately 11,900 employees.

Further information is available at www.iconplc.com.

This press release contains forward-looking statements. These statements are based on management's current expectations and information currently available, including current economic and industry conditions. These statements are not guarantees of future performance or actual results, and actual results, developments and business decisions may differ from those stated in this press release. The forward-looking statements are subject to future events, risks, uncertainties and other factors that could cause actual results to differ materially from those projected in the statements, including, but not limited to, the ability to enter into new contracts, maintain client relationships, manage the opening of new offices and offering of new services, the integration of new business mergers and acquisitions, as well as economic and global market conditions and other risks and uncertainties detailed from time to time in SEC reports filed by ICON, all of which are difficult to predict and some of which are beyond our control. For these reasons, you should not place undue reliance on these forward-looking statements when making investment decisions. The word "expected" and variations of such words and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only as of the date they are made and we do not undertake any obligation to update publicly any forward-looking statement, either as a result of new information, future events or otherwise. More information about the risks and uncertainties relating to these forward-looking statements may be found in SEC reports filed by ICON, including its Form 20-F, F-1, S-8 and F-3, which are available on the SEC's website at <http://www.sec.gov>.

ICON/ICLR-F

View source version on [businesswire.com](http://www.businesswire.com/news/home/20160105005748/en/): <http://www.businesswire.com/news/home/20160105005748/en/>

ICON plc
Investor Relations, 1-888-381-7923
or
Brendan Brennan, + 353 -1-291-2000
Chief Financial Officer
or
Simon Holmes, + 353 -1-291-2000
EVP Investor Relations and Corporate Development

Source: ICON plc

News Provided by Acquire Media