



ICON Acquires Timaq Medical Imaging inc

Expands ICON's Imaging capabilities into Europe

DUBLIN, May 24, 2010 (BUSINESS WIRE) -- **ICON plc, (NASDAQ:ICLR) (ISIN:IE0005711209)**, a global provider of outsourced development services to the pharmaceutical, biotechnology and medical device industries, today announced that it has acquired Timaq Medical Imaging, a leading European provider of advanced imaging services to pharmaceutical and biotech firms.

Headquartered in Zurich, Switzerland, Timaq was co-founded in 2003 by Gustav von Schulthess MD, PhD, MD hon, Chairman of Radiology and Director of the Nuclear Medicine Department at the University Hospital of Zurich. Professor von Schulthess is one of the pioneers of combined PET/CT imaging and was lead director of the first clinical PET/CT in the world in March 2001.

The acquisition of Timaq strengthens ICON's existing medical imaging capabilities. ICON is a leader in the use of the core imaging laboratories and has conducted over 500 imaging trials on behalf of clients across the world.

"The acquisition of Timaq will complement our existing US operations by giving ICON a European base for our Medical Imaging operations," commented Ted Gastineau President, ICON Medical Imaging. "Alongside the immediate access to an experienced imaging team, Timaq's strong links to leading medical institutions gives us access to important scientific expertise in the imaging field that will bring significant benefits to our clients."

"We are excited to be joining ICON," commented Gustav von Schulthess. "Together we can enhance and expand the range of imaging services we offer our clients, while ICON's global footprint will enable us to support even the largest multi-country imaging studies. We look forward to working closely with ICON's imaging team to continue providing innovative imaging solutions that can help expedite clients' drug development projects."

Notes to Editors:

About ICON plc

ICON plc is a global provider of outsourced development services to the pharmaceutical, biotechnology and medical device industries. The Company specialises in the strategic development, management and analysis of programs that support clinical development - from compound selection to Phase I-IV clinical studies. With headquarters in Dublin, Ireland, ICON currently, operates from 69 locations in 39 countries and has approximately 7,300 employees. Further information is available at www.iconplc.com.

About ICON Medical Imaging

ICON Medical Imaging, a division of ICON plc, provides medical imaging based product development services to the pharmaceutical, biotechnology and medical device industries and has assisted over 100 companies in hundreds of clinical trials resulting in more than 20 NDA/BLA submissions for regulatory approval.

ICON/ICLR-F / SOURCE: ICON plc

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