



# ICON

## Quarter 2, 2010 Results ended June 30, 2010

Mr. Peter Gray, CEO

Mr. Ciaran Murray, CFO

Mr. Brendan Brennan VP Investor Relations

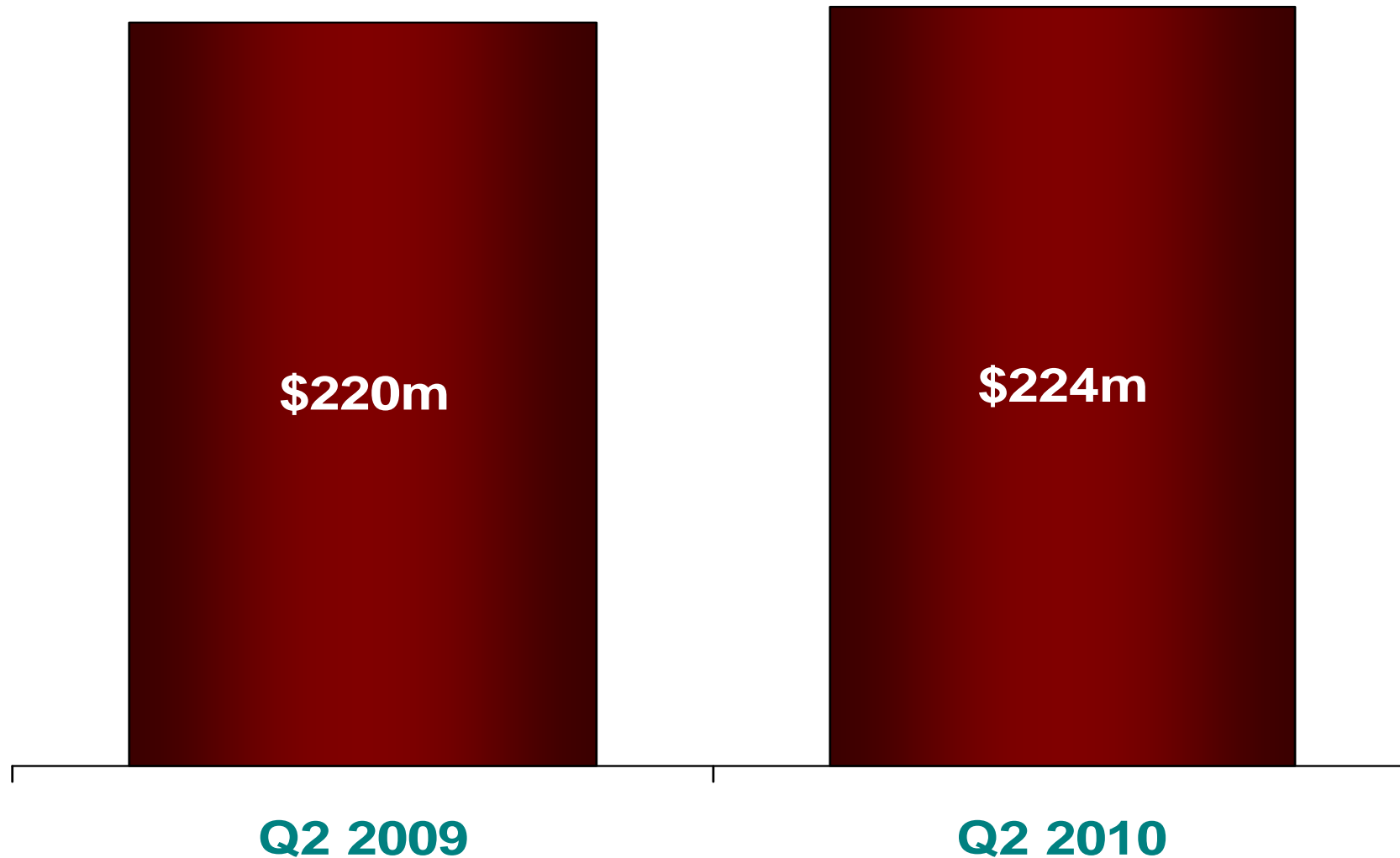
# Forward Looking Statement



**Certain statements contained herein including, without limitation, statements containing the words “believes,” “anticipates,” “intends,” “expects” and words of similar import, constitute or may constitute forward-looking statements concerning the Group's operations, performance, financial condition and prospects. Because such statements involve known and unknown risks and uncertainties and depend on circumstances and events that may or may not occur in the future, actual results may differ materially from those expressed or implied by such forward-looking statements. Given these uncertainties and as forward looking statements are not guarantees of future performance, investors and prospective investors are cautioned not to place undue reliance on such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.**

**This presentation includes selected non-GAAP financial measures. For a presentation of the most directly comparable GAAP financial measures, please refer to the press release consolidated income statement headed Consolidated Income Statements (Unaudited) (US GAAP)**

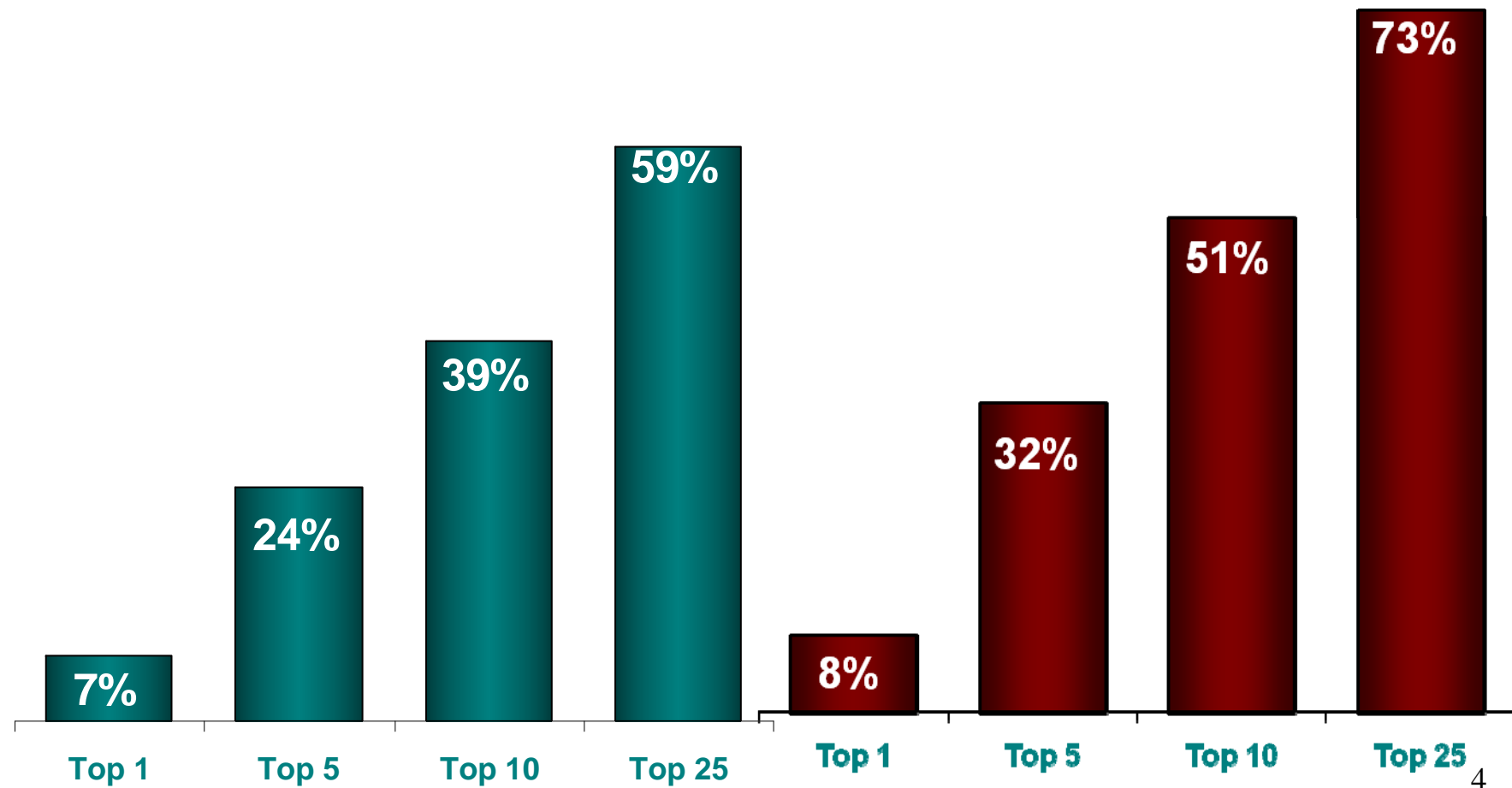
# Quarterly Net Revenue



# Client Concentration in Revenue

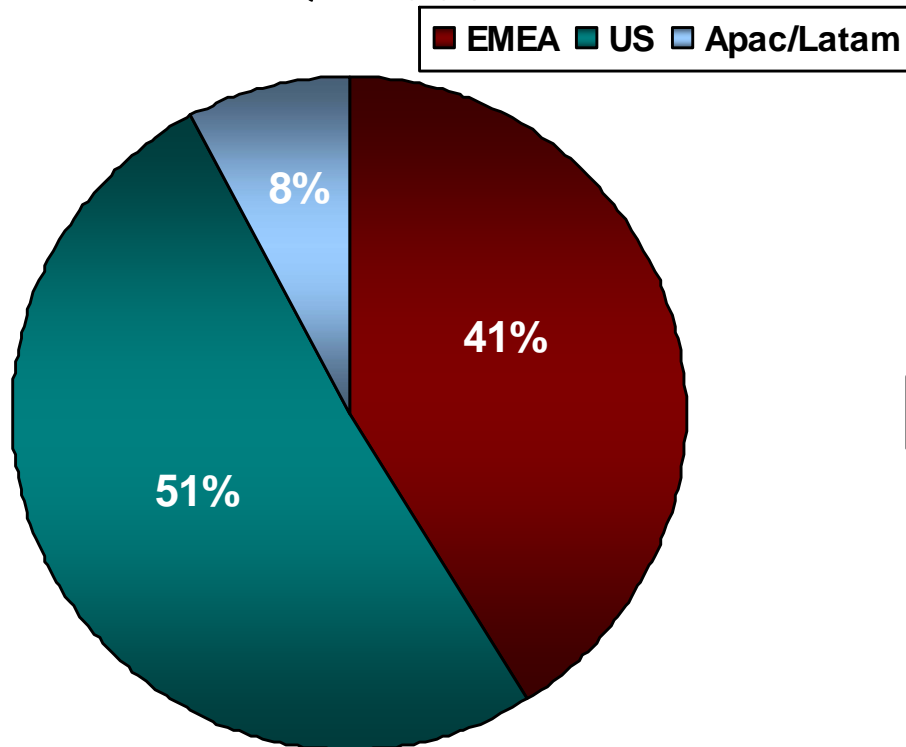
■ YTD June 09

■ YTD June 10

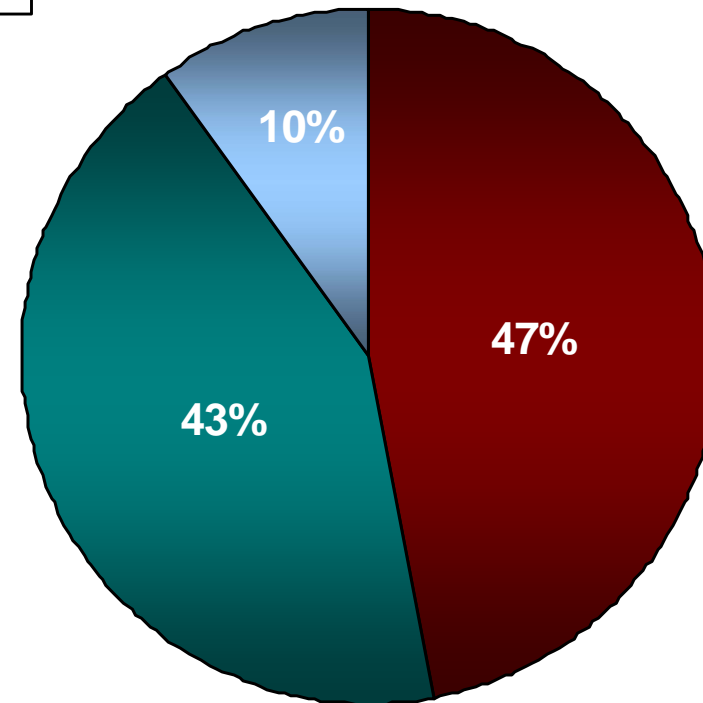


# Net Revenue By Geography

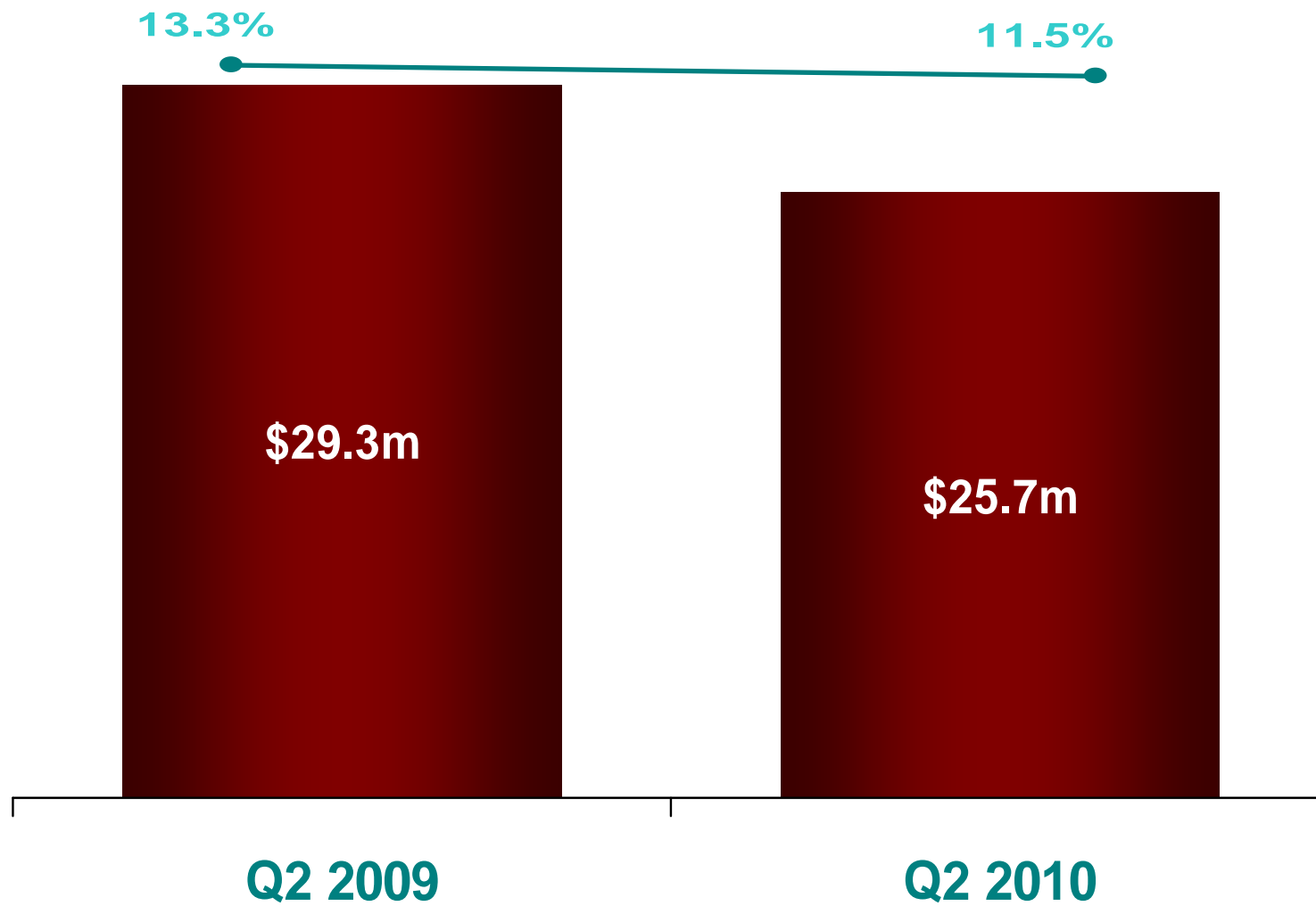
**Q2 2009**



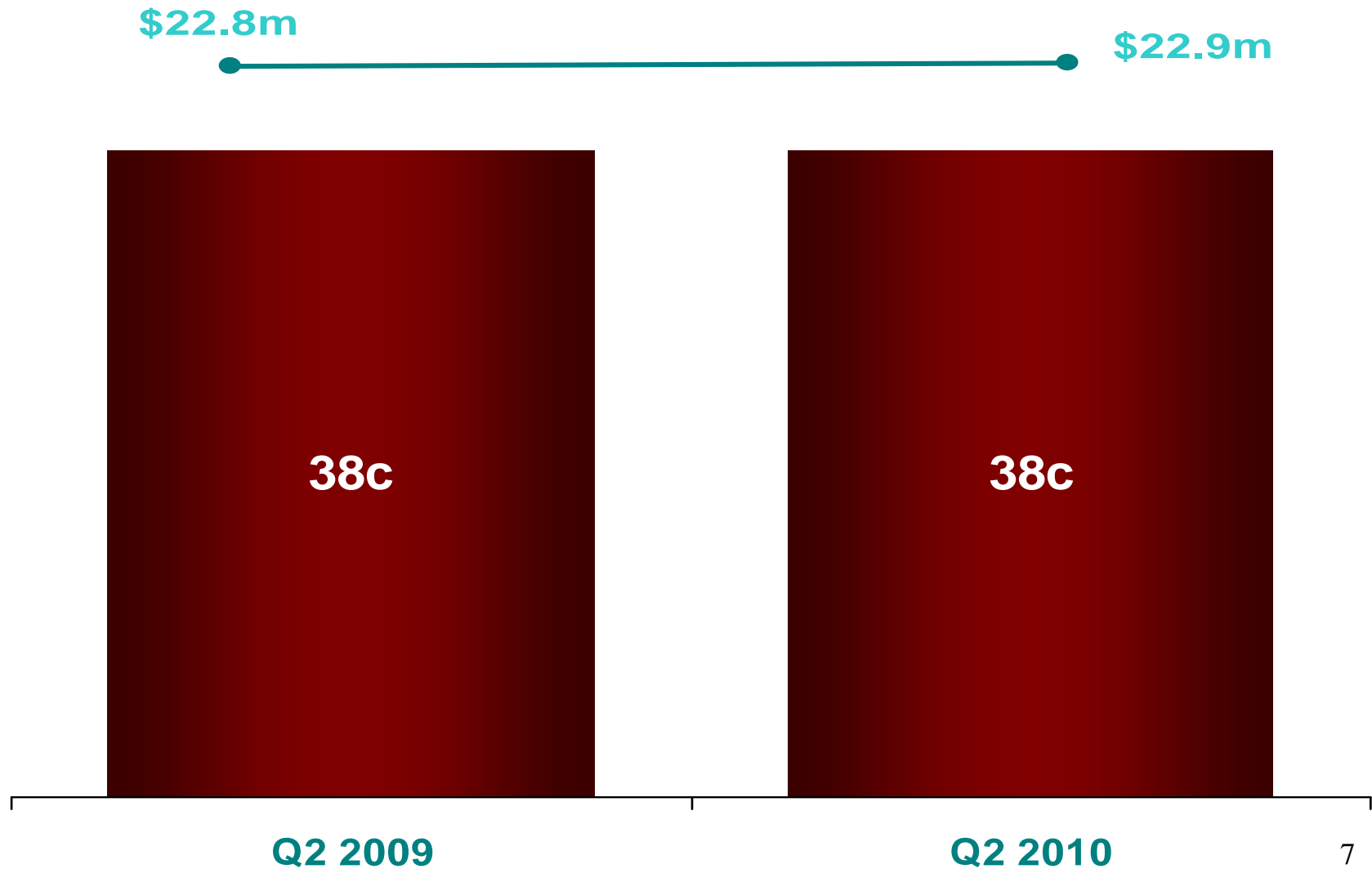
**Q2 2010**



# Quarterly Operating Income and Op Margin



# Quarterly Earnings per Share and Net Income



# Balance Sheet/Cash Flow

\$ million

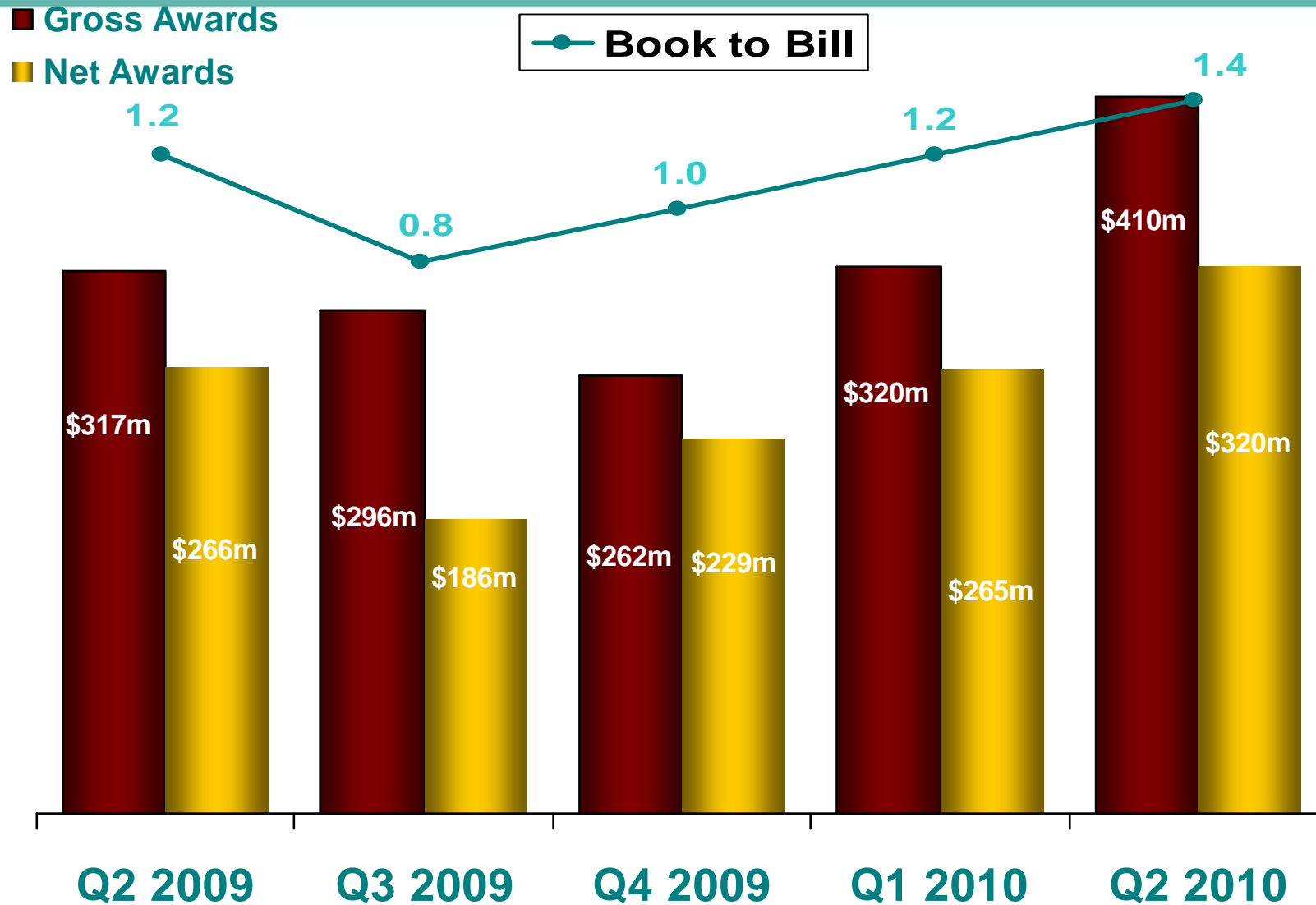


	<u>Quarter ended</u>	<u>Year ended</u>
	<u>June 30, 2010</u>	<u>Dec 31, 2009</u>
<b>Cash from operating activities</b>	<b>35</b>	<b>255.1</b>
<b>Capital Expenditure</b>	<b>7.5</b>	<b>33.8</b>
<b>Free Cash Flow</b>	<b>27.5</b>	<b>221.3</b>
<b>Net Cash</b>	<b>221</b>	<b>194</b>
<b>Net Accounts Receivable</b>	<b>102.6</b>	<b>118.8</b>
<b>DSOs</b>	<b>30 Days</b>	<b>33 Days</b>

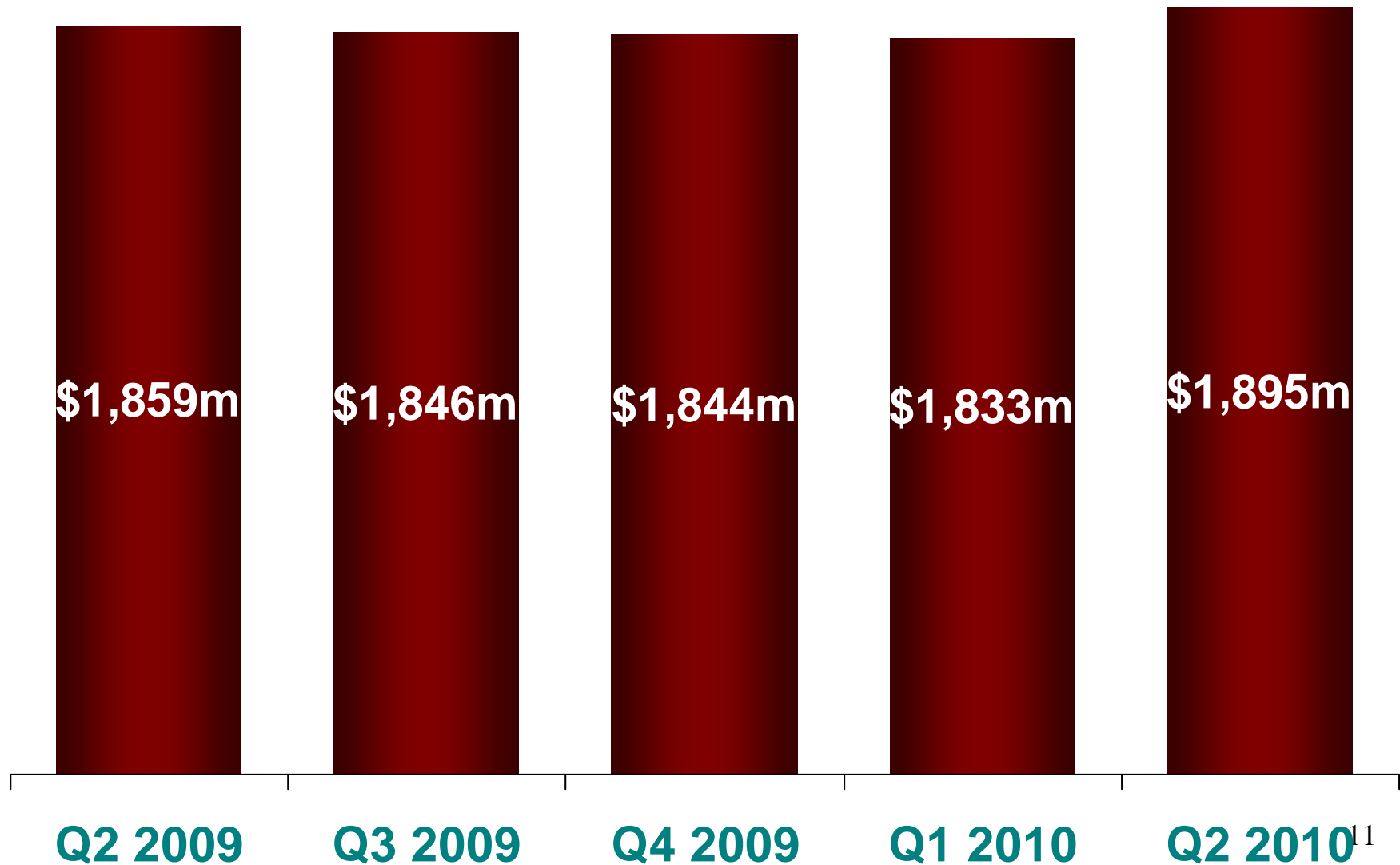


# Outlook

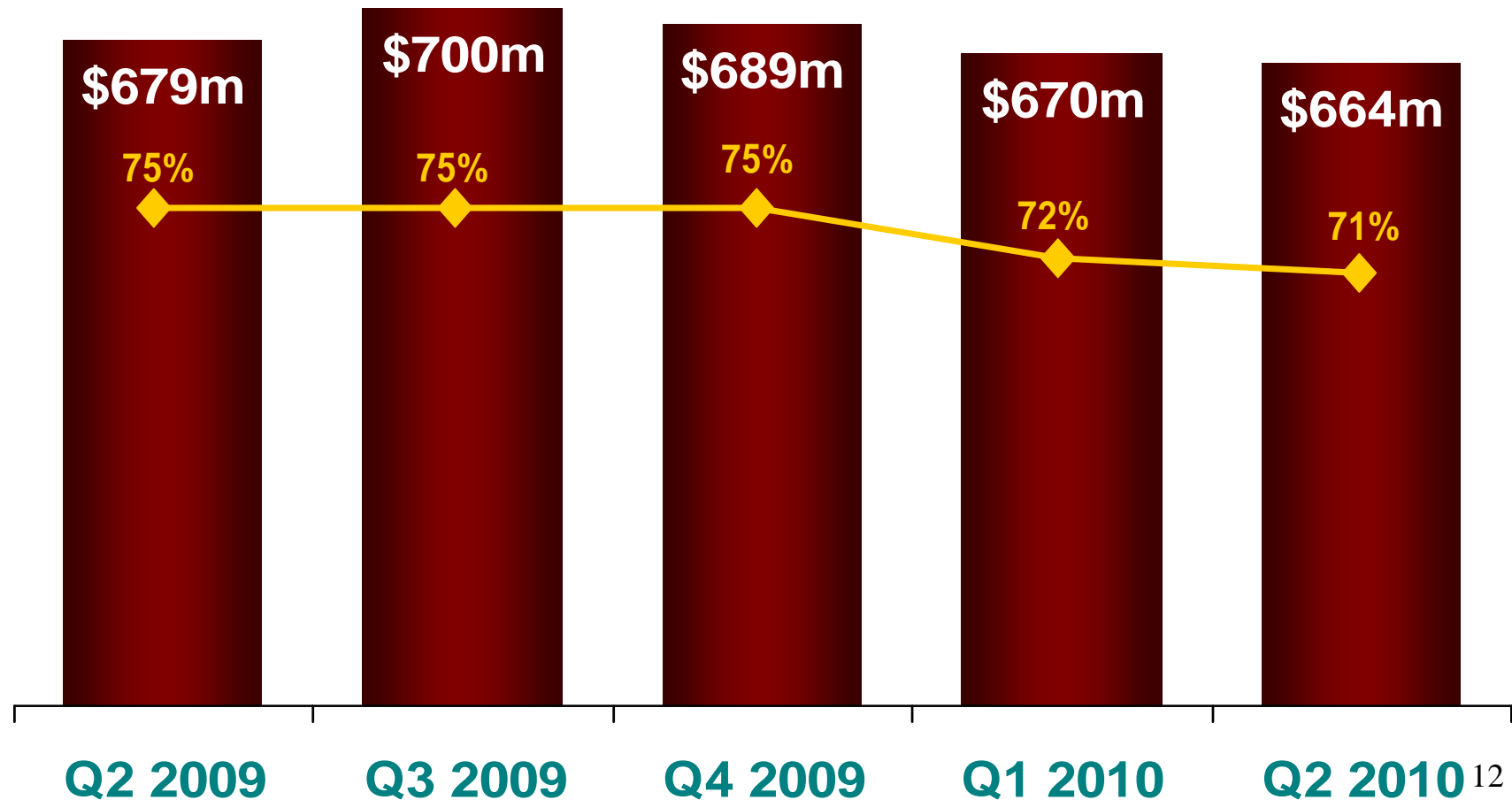
# Business Wins



# Total Backlog



# Backlog forecast to be earned in the next 12 months (US\$ & % of total forecasts)



# Questions & Answers

**Mr Peter Gray, CEO**

**Mr Ciaran Murray, CFO**

**Net revenues Q2 10 \$224 million**

**Income from operations Q2 10 \$25.7 million**

**Operating margin Q2 10 11.5%**

**Net Income margin Q2 10 10.2%**

**EPS Q2 10 38c**

**Book-to-bill ratio Q2 10 1.4**