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Q1 Results Ended March 31st , 2018

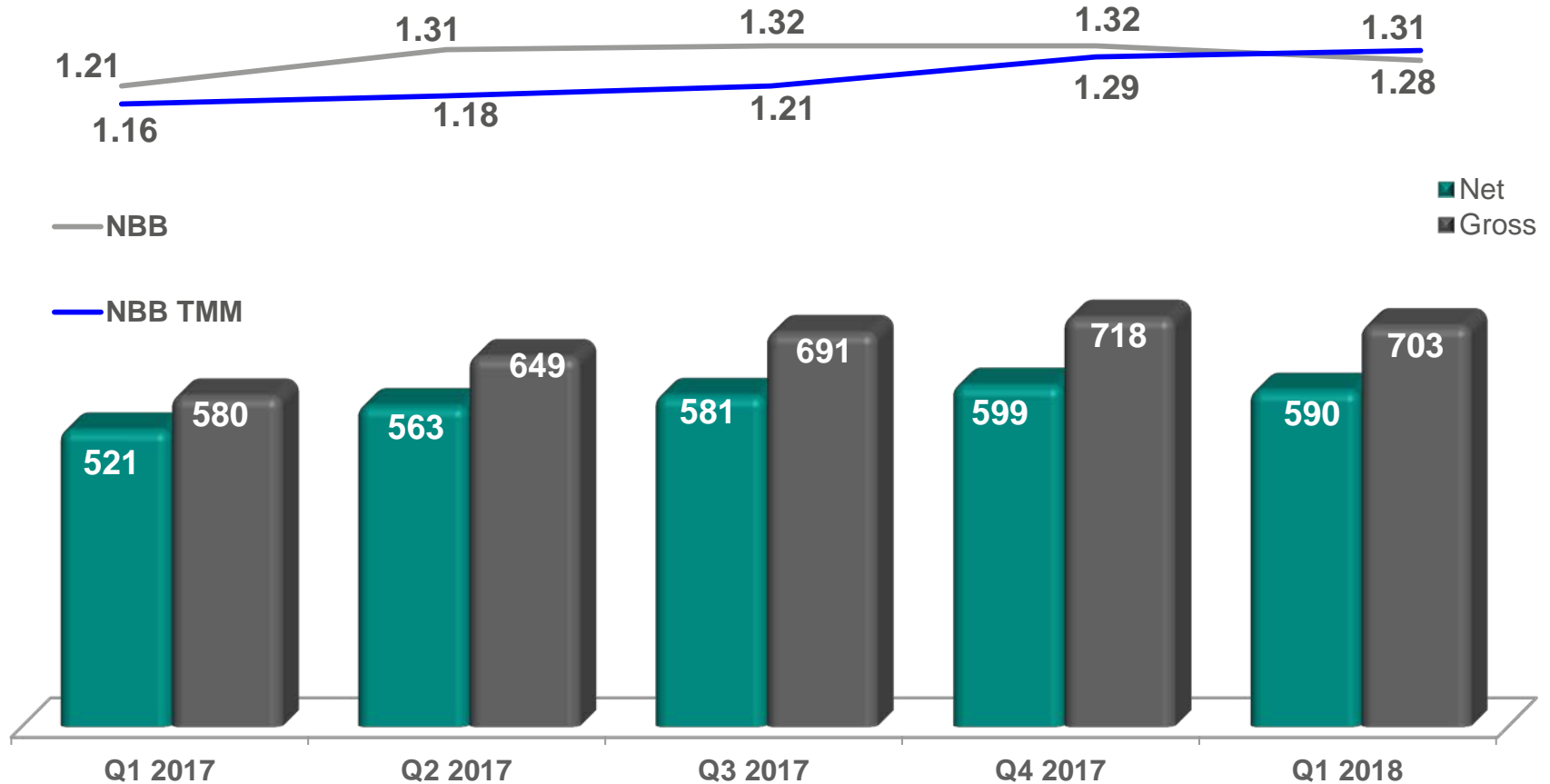
Dr. Steve Cutler, CEO
Brendan Brennan, CFO
Jonathan Curtain, VP Corporate Finance & Investor Relations

Forward Looking Statement

Certain statements in today's call will be forward looking statements. Actual results may differ materially from those stated or implied by forward looking statements due to risks and uncertainties associated with the company's business and listeners are cautioned that forward looking statements are not guarantees of future performance. The company's filings with the Securities and Exchange Commission discuss the risks and uncertainties associated with the company's business.

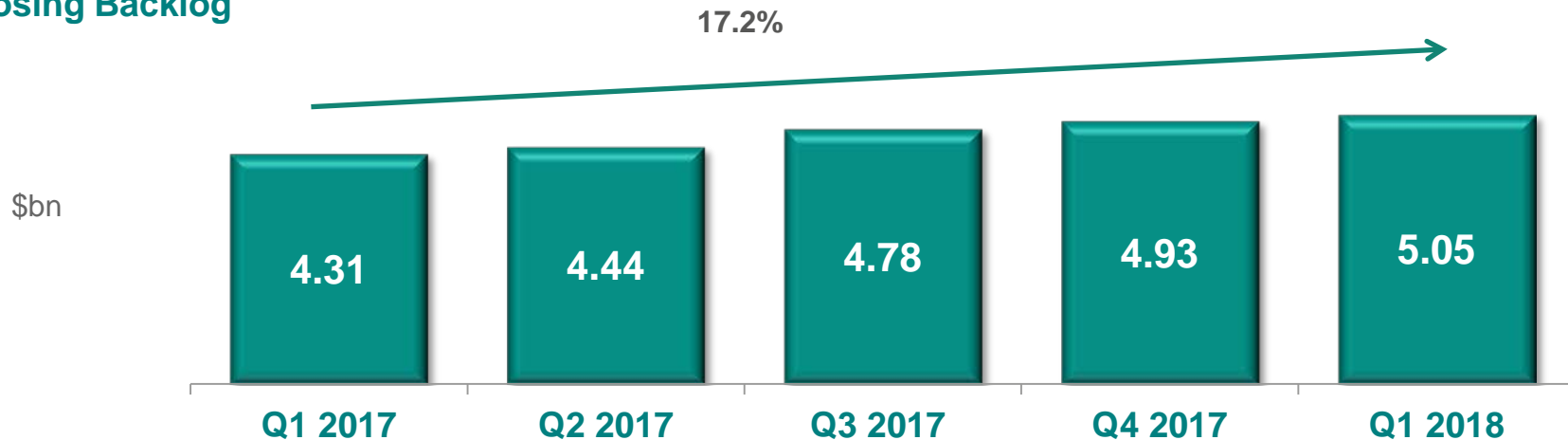
This presentation includes selected non-GAAP financial measures. For a presentation of the most directly comparable GAAP financial measures, please refer to the press release statement headed Consolidated Income Statements (Unaudited) (US GAAP). While non-GAAP financial measures are not superior to or a substitute for the comparable GAAP measures, we believe certain non-GAAP information is more useful to investors for historical comparison purposes.

Net Business Wins & Net Book to Bill Ratios (excluding the impact of ASC 606)

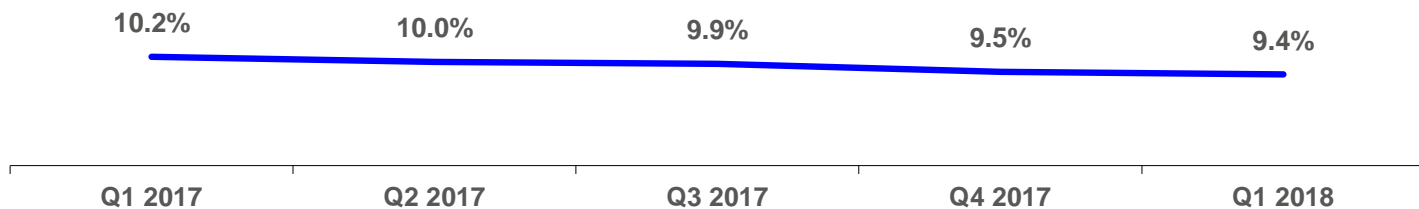


Backlog Metrics (excluding the impact of ASC 606)

Closing Backlog



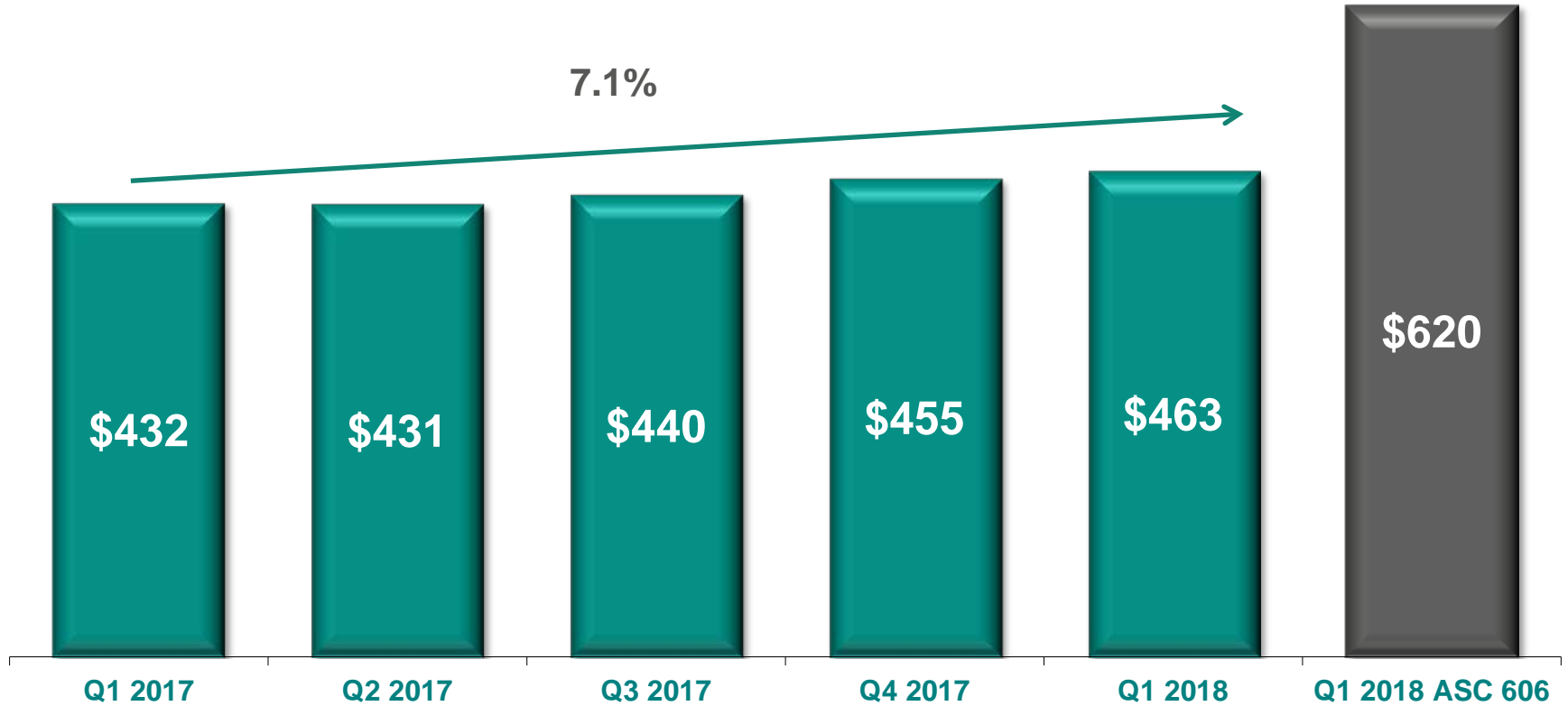
% Conversion of opening backlog



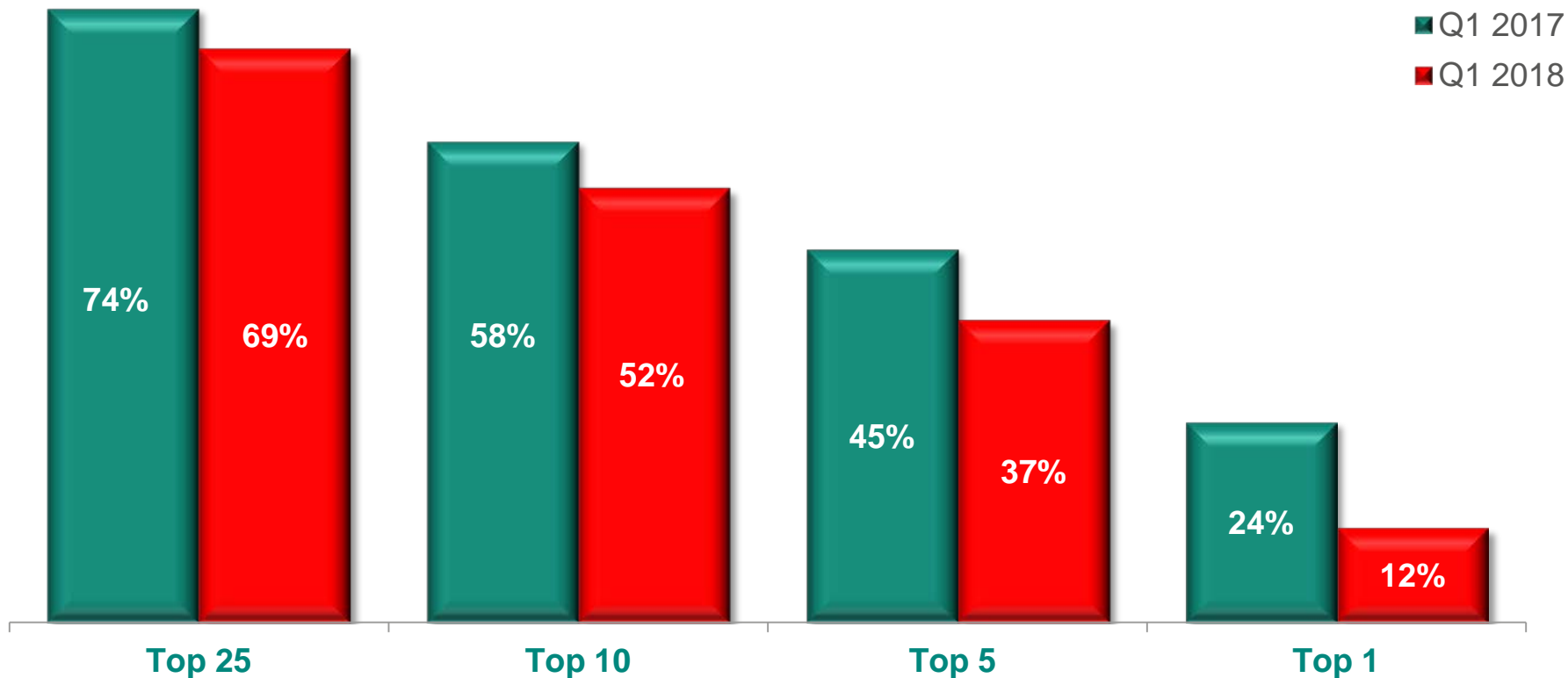
Revenue – impact of adoption of ASC 606

| USD \$m | As Reported 31 st March 2018 | ASC 606 Adjustments | 31 st March 2018 without adoption of ASC 606 | As reported 31 st March 2017 |
|-----------------------|---|------------------------|--|---|
| Revenue: | | | | |
| Revenue | 620,125 | 1,231 | 621,356 | 578,066 |
| Reimbursable expenses | - | (158,753) | (158,753) | (146,112) |
| Total Revenue | 620,125 | (157,522) | 462,603 | 431,954 |

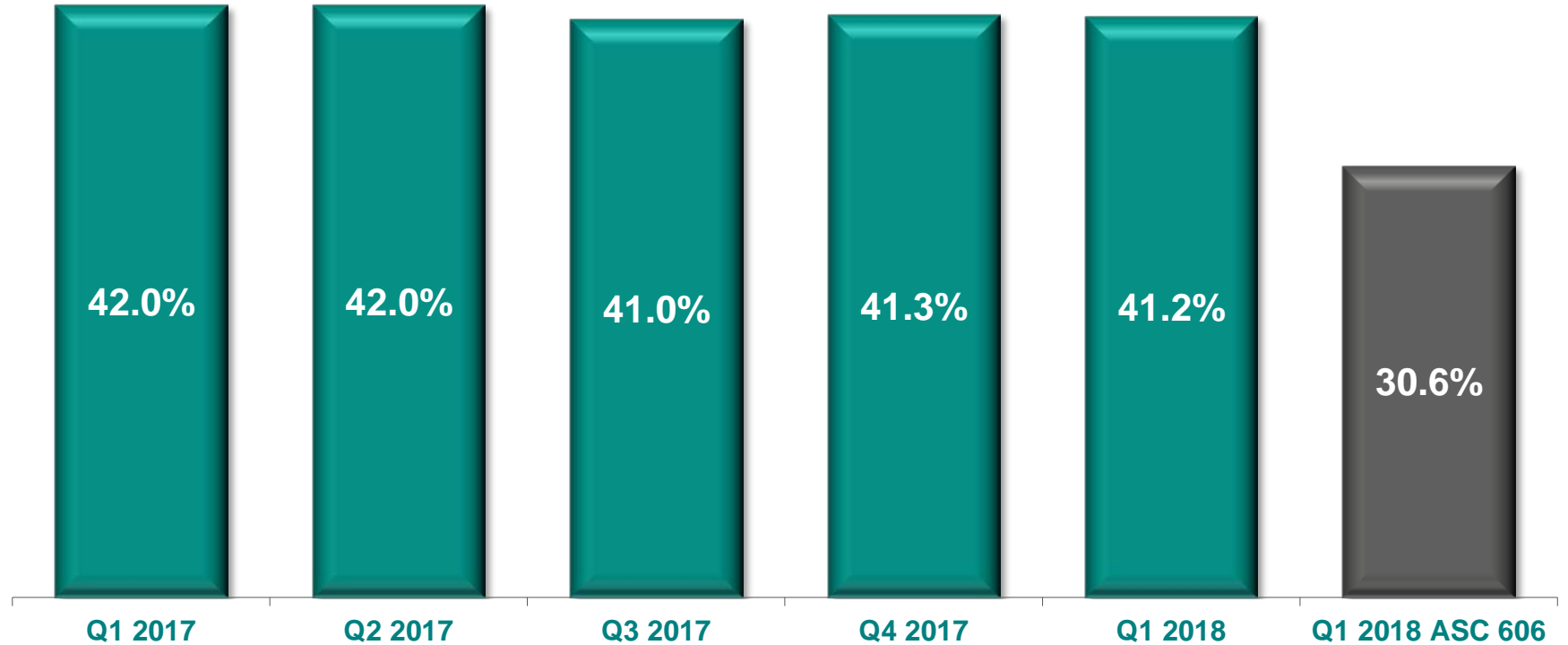
Quarterly Revenue



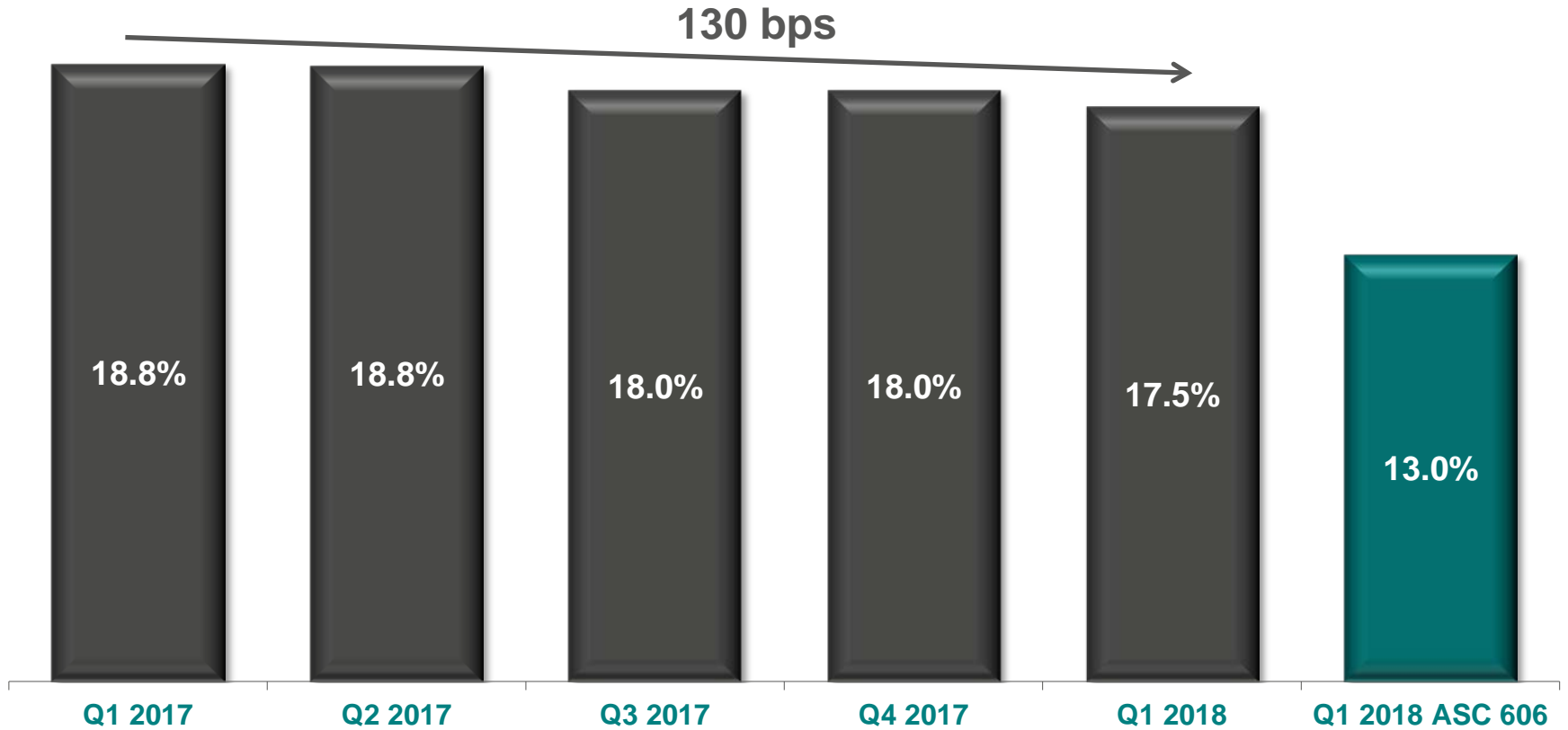
Client Concentration: % Revenue (excluding impact of ASC 606)



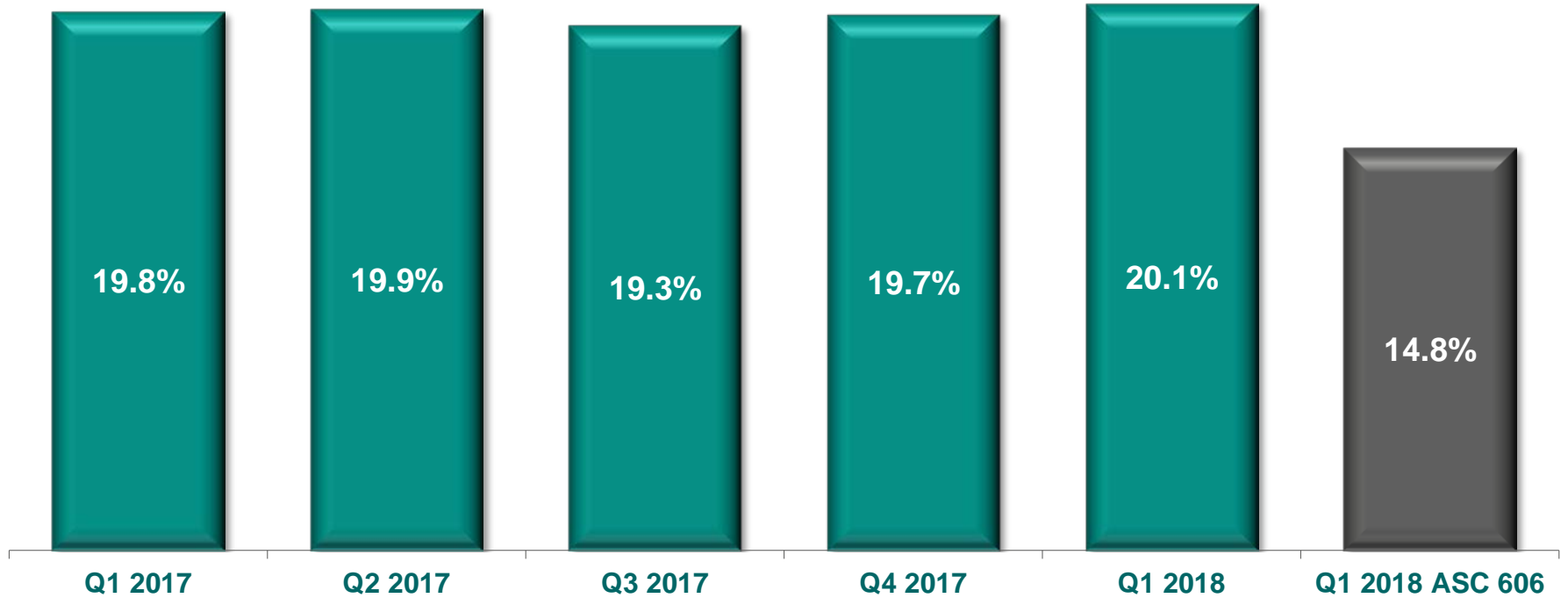
Quarterly Gross Margin



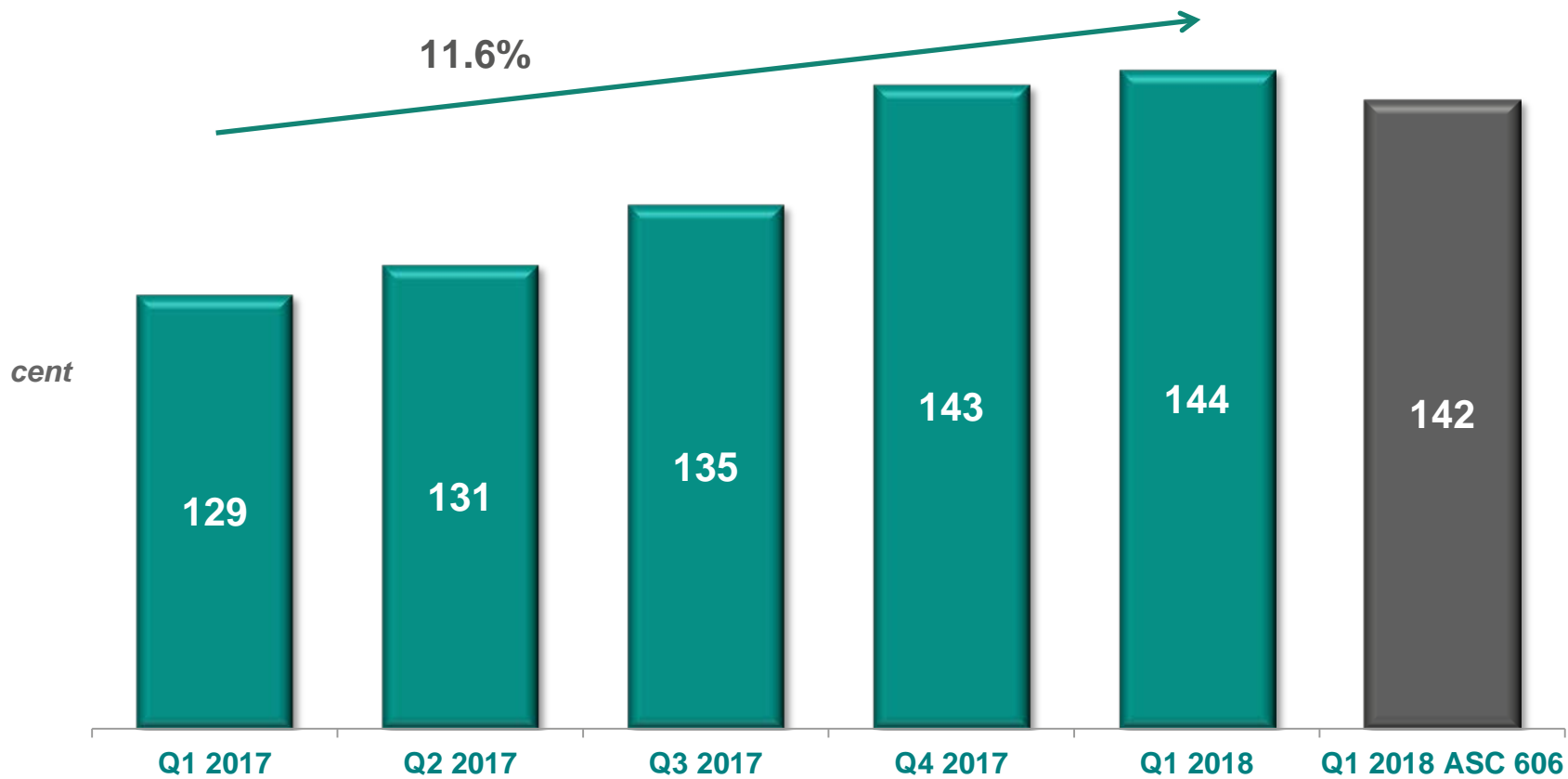
SG&A : % of revenue



Quarterly Operating Margin



Earnings per share



Balance Sheet

| | <u>Q1 2017</u> 31/03/17 | <u>Q4 2017</u> 31/12/17 | <u>Q1 2018</u> 31/03/18 |
|---------------------|----------------------------|----------------------------|----------------------------|
| DSO | 47 | 49 | 51 |
| Capital Expenditure | \$8.3m | \$21.0m | \$8.3m |
| Net Cash Balance | (\$29.6m) | \$11.6m | \$4.6m |

Quarterly YOY Comparison

| | Q1 2018 ASC 606 | Q1 2018 (excl. ASC 606) | Q1 2017 | Variance (excl. ASC 606) |
|---------------------|--------------------|----------------------------|---------|------------------------------------|
| Revenue | \$620m | \$463m | \$432m | ↑ 7.1% + 4.3% constant currency |
| Gross Margin | 30.6% | 41.2% | 42.0% | ↓ 80 bps |
| SG&A (% of revenue) | 13.0% | 17.5% | 18.8% | ↑ 130 bps |
| Operating Margin | 14.8% | 20.1% | 19.8% | ↑ 30 bps |
| Net Income Margin | 12.6% | 17.1% | 16.5% | ↑ 60 bps |
| EPS | 142c | 144c | 129c | ↑ 11.6% |

FY 2018 Updated Guidance under ASC 606

| | Previous | Updated | % YOY Increase |
|----------------|---------------------|---------------------|-----------------------|
| Revenue | \$2,520m - \$2,640m | \$2,520m - \$2,640m | 4.9% - 9.9% |
| EPS | \$5.89 - \$6.09 | \$5.91 - \$6.11 | 9.6% - 13.4% |

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